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EDUCOOT

LEVEL 2

Managing Money

ANSWERS!

Worksheets

FOR LEVEL 2 OR L2LP STUDENTS

WWW.EDUCOOT.ORG

MANAGING MONEY LEVEL 2 ANSWERS

Introduction

2. Cooking, Cars, Education, Food, Phone, Cleaning, Medicine, Electricity, TV, Housing, Drinks, Clothes, Heating, Healthcare

3.

Most – Housing / Food and Drink

Least – Travel / Medical Care

Left Out – Entertainment, Work expense, phone bill etc

Assessment Brief 1 – Numeracy – Managing Money

ASSESSMENT BRIEF 1

Euro Notes and Coins

A) Euro Coins

1. 10c, €1, 5c, 20c, 50c

3. 6c, 8c, 11c, 16c, 14c, 30c, 18c

4. 5

5. 40c, 40c, 65c, 72c, 76c, 38c

6. 5

7. 3 50c's, 5 10c's / 2 50c's, 2 20c's, 5 10c's, 2 5c's

8. 1c, 2c, 5c, 10c, 20c, 50c, €1, €2

9. OVER THE PAGE

50c	20c	10c	5c
2	0	0	0
0	5	0	0
0	0	10	0
0	0	0	20
2	5	0	0
3	2	1	0
0	5	10	0

10,

1c	2c	3c	4c	5c	6c	7c	8c	9c	10c
1c	2c	1c, 2c	2c, 2c	5c	5c, 1c	5c, 2c	5c, 2c, 1c	5c, 2c, 2c	10c

11. €2.20, €3.15, €1.57, €4.55

12. a) €5 c b) €2 1c c) €1 19c d) €13 e) €1 7c f) 28c

13. €2, 20c, 20c / €1, 50c, 5c / €2, €1, 20c, 2c / €2, €2, 50c / €1, 50c, 20, 5c

B. Changing Euro to Cents and Cents to Euro

1. a) €0.26 b) €0,45 c) €0.70 d) €0.65 e) €0.19 f) €0.17 g) €0.32 h) €0.82
i) €0.10 j) €0.69

2. a) €1.50 b) €4 c) €1.20 d) €2.30 e) €1.75 f) €3.34 g) €7.37 h) €1.59 i)
€4.96 j) €5.02 k) €1.09 l) €3

3. a) 70c b) 44c c) 21c d) 60c e) 3c f) 91c g) 4c h) 75c i) 26c j) 93c k) 84c l)
56c

4.a) €1.67 b) €1.88 c) €1.76 d) €1.52 e) €1.07 f) €0.99 g) €2.12 i) €0.80 j)
€2.36

5. a) €1.70c b) €0.07 c) €7.77 d) €7.07 e) €0.63 f) €0.06 g) €0.03 h) €0.15
i) €0.19 j) €0.08 k) €0.01 l) €1.11

6. a) 333c b) 567c c) 859c d) 244c e) 652c f) 1250c g) 3499c h) 9911c

7. €8.99 / 899c - €13.69 / 1369c - €34.99 / 3499c - €46.98 / 4698c -
€144.95 / 14495c - €30.98 / 3098c - €199.99 / 19999c

C. Euro Coins and Notes

1. €100, €20, €5, €200, €50, €10

5. a) 100 b) 5 c) 2 d) 10 e) 20

6. Twenty five euro and ten cents

7. a) €43.17 b) €12.68 c) €3.09 d) €55.25 e) €99.99 f) €41.06

8. Sixty eight euro and five cents

10.

Euro €	Cents c
€2.30	230c
€0.40	40c
€10.90	1090c
€0.01	1c
€0.22	22c
€10	1000c
€3.33	333c
€10.54	1054c
€20.65	2065c
€22.78	2278c
€0.52	52c
€1.50	150c
€0.80	80c
€13	1300c
€4.34	434c
€43.56	4256c

€0.08	8c
€6.87	687c
€0.03	3c
€0.99	99c
€42.69	4269c
€77.87	7787c
€10.73	1073c
€0.05	5c

11. €8.91, €0.16, €7.99, €1.43, €46.59, €0.08, €9.99, €0.39, €0.07

12. 690c

13. 1122c

14. €35, €685, €100, €9, €50, €1500, €800, €70

15. 50c, 20c, 5c / €2, €1, 50c / €1, 20c, 2c, 2c / €2, 50c, 10c, 5c

16. €50, €20, €10, €5, €2, €1, 20c, 20c, 5c, 2c, 2c

17. a) C b) D c) B d) A e) E f) B g) C h) D i) C j) B

18. a) 4 b) 10 c) 8 d) 8 e) 10

19.

	€91.70	€13.60	€66.50	€35.80	€29.20
20c	1	3		4	1
50c	1		1		
€1	1	3	1		4
€5			1	1	1
€10		1	1	1	
€20	2			1	1
€50	1		1		

20. a) €0.26 b) €0.43 c) €1.66 d) €0.77 e) €0.39 f) €1 g) €1.25 h) €0.83 i) €2.24 j) €0.45 k) €1.50 l) €1 m) €1.54 n) €5.21 o) €0.30

ASSESSMENT BRIEF 2

Shopping and Bills

A. Shopping

1. Mint Chocolate, Sandwich, Eggs, Cheese, Cake, Meat

3. a) unit b) brand c) labels d) Check e) money f) shopping g) need h) card i) deals

4. €139.00, €14, €1.50, €11.50, €3,20, €17.50, €5,15, €4

6. Sunday, 6, Bobby's Fruit and Vegetable, 11:04, , 3, €6.20, 307571, cash

7. a) coat b) jeans and shoes c) €30 d) €70 e) No, you would be €5 short

8-12 – Group Work

14. €100, €4, €12, €60, €600, €22

15. a) False b) False c) True d) False e) True f) True g) False

16. €78.50

17.a) €4.70 b) €4.50 c) €5.58 d) €3.76 e) €5.39 f) €5.64 g) €8.45 h) €7.67
i) €10.12 j) €7.92 k) €11.32

19. a) C and D b) E and F c) €8 d) C and L e) €4.20 f) A, E, F, G, K g) No he is 60c short

B. Comparison Shopping

3.

a) Food 4 Less, Big Buys, Big Buys, Super Shop b) Big Buys c) €3.40 d) 30c e) 50c f) €7.60 g) €2.80 h) Mayonnaise

6. a) Comparing choices b) Warranty c) Compare prices at different shops / retailers d) Durability

e) Delivery times

7.a) Size of the package b) Freshness of the product c) The price per can d) The petrol to go to the other shop costs more than 20 cents

8. 2 for 2.50, 5 for 3.50, 3 x 1.10, 3 for 6.50, 52 x 4, 3 for 7.50, 5.49 for 12, 1.50 per kg

9. a) Good deal b) Good deal c) Bad deal d) Good deal e) Good deal

C. Checking Your Change

1.a) 18c b) 15c c) 1c d) 19c e) 13c f) 6c g) 7c h) 14c i) 5c j) 0c

2.a) 50c b) 80c c) 90c d) 30c e) 10c f) 70c g) 0c h) 40c

3.a) €1 b) 10c c) 90c d) €1.50 e) €1.01 f) 95c g) 1c h) €1.80

4.a) 46c b) 24c c) 73c d) 62c e) 87c f) 14c g) 77c h) 61c i) 63c j) 45c

5.a) 6c b) 12c c) 3c d) 45c e) 75c f) 15c g) €1.15

6.a) Correct b) Incorrect - €2.24 c) Incorrect - €3.50 d) Incorrect - €4.70

7.a) €3 b) €16 c) €4.40 d) €7.60 e) €2.40 f) €3.80 g) €1.20 h) €1.28 i) €2.80 j) €5.01

8.a) Total bill €2.90 change 10c b) Total bill €3.45 change €1.55 c) Yes, change is 20c d) No you would need €5.30 e) €13 f) No, it should be €24.10 g) €32.06 h) €10.17 i) Yes, change is €1.50

9. €2.70 and €2.30 / €6.20 and 80c / €7.20 and €2.80

10.a) €34.17 b) €1.45 c) 68c d) Onion e) Visa Debit f) 2 g) €5.06 h) 10:23

D. Leisure Time Spending

1.a) 5 b) 2 c) 40 d) €40 e) €80

2.a) €10 and €5 b) €5 c) €30 d) 3 e) 15

3.€5, €3.95, €11.21, €7.90

7. 41.5

8. €103.5

9.a) False b) True c) False d) True e) False f) False g) True

E. General Money Problems

1.a) €6 b) €2 c) €1.50 d) €50 e) €18 f) €2.60 g) €100 h) 915 i) €3.65 j) €20
k) €17 l) €4.60 m) €4 n) €6.40 o) 4 €2's, €1, 50c, 2 20c's, 5c, 2 2c's

3.a) €60 b) €31.50 c) €1.10 d) €4.60 e) €13.19 f) €60 h) €4

F. Living Expenses

2.a) 6 b) 12 c) €300 d) €500

5.a) €66.10 b) 23 April 2018 c) €66 d) 87644578 e) Mrs Debbie Ray f) 1901

10. a) True b) True c) False d) False e) False f) True

15.a) As your needs change b) All of the above c) Keeping a diary of expenses d) Cakes

16.a) False b) True c) True d) False

17. Yes, you have €46.70 and the amount is €26.10

18. All of the above

19. Yes

ASSESSMENT BRIEF 3 – BUDGETING

B. Income

1.a) 3rd of Feb 2019 b) €104.80 c) €588 d) €57.60 e) Cheque f) Week g) €483.20 h) M.Jacobs i) 45784 j) No

3.€327,30

4. €220

5.a) Rena and her manager b) What is the pay? What are the hours? C) Online d) Talk to the manager of the bookshop

7. For the kids, financial stability, possibility of extra money, weekends off, helps parents

8.a) True b) False c) True d) True e) False f) True g) False h) True i) False j) False

9.a) Consumers b) Inflation c) unemployment Rate d) Employee e) deductions

10. No she is in €50 deficit

11.a) €620 b) €372 c) €248

12.a) €300 b) €230 c) €70 d) No e) But cheaper food and less clothes

C. Saving Money

1.a) Yes b) yes c) No d) Yes e) Yes

4.a) True b) True c) False d) False e) False

5. All of the above

6.a) €15 b) €40 c) €80 d) €28 e) €15 f) €16

D. Needs and Wants

4.a) Want b) Need c) Want d) Need e) Want f) need g) need h) Want i) Need j) Need

8. Coffee, croissant, lunch, cocktails, mouse, monitor.

E. Budgeting

2.a) Debt b) Spare c) Money d) Holiday e) Need f) Debit g) Family h) review i) Spend j) Budget

3.a) Savings b) Gifts c) Savings d) Balance your income with your expenses e) To increase your income

6.a) Telephone b) €10 c) Telephone d) €50 e) €80

9. Lots of money for food, regular savings, well planned

12.a) Budget b) Review it c) Rent and bills d) Happens when you don't pay bills on time e) Medical costs f) Groceries, bills, helping out

13.a) Keeping a diary of expenses b) Buying items that are in your budget c) Overspending d) Car insurance e) Entertainment

17.a) True b) False c) True d) False e) All of the above f) Something that I need to live g) Compare my choices before I buy

F. Money Record

Opening Balance	€550.00
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Date	Description	Deposit	Withdrawal	Balance
May 27	Rent		250	300
May 28	Food		25.50	274.50
May 29	Bill		66	208.50

June 1	Car		100.50	108
June 2	Petrol		30	78
June 3	Food		40.25	37.75
June 15	Wages	380		417.75

2.a) File folders b) Buying an item that is included in your budget c) All of the above d) All

G. Money Safety

2.a) Number b) Cards c) Personal d) Always e) Throw f) Give g) Carefully

6.a) I b) A c) E d) G e) H f) B g) F h) C